

Mayor and City Council

Agenda Item Request

Meeting Date: 4/15/2013

Type: Public Hearing

Call to Podium:

Tony Tomasello
City Manager

Agenda Item Title:

An Ordinance to Adopt the City Budget for the Fiscal Year July 1, 2013, through June 30, 2014, and Levying an Ad Valorem Tax on all Assessable Property Within the City of Gaithersburg, Maryland

Responsible Staff and Department:

Tony Tomasello
City Manager
Harold Belton, Director
Finance and Administration

Desired Outcome from Council:

Receive staff presentation, conduct public hearing, and provide opportunity for comment. Staff recommends the record remain open until 5:00 p.m. on Wednesday May 15, 2013.

Public Hearing History	
Introduction Date:	4/2/2013
Advertisement Date :	3/27/2013
Public Hearing Date:	4/15/2013
Record Held Open Date:	5/15/2013
Policy Discussion Date:	6/3/2013
Anticipated Adoption Date:	6/3/2013

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Supporting Background Information:

The City Budget was advertised in the March 27, 2013 issue of the Gaithersburg Gazette.

This ordinance establishes the City Budget, which provides a complete financial plan, including anticipated revenues and proposed expenditures for the Fiscal Year 2014. The ordinance also institutes the ad valorem tax on all assessable property within the City of Gaithersburg, Maryland. The ad valorem tax has been set at a rate of \$.262 on each \$100 of assessed value of real property and \$.53 on each \$100 of assessed value of Personal Property.

The Mayor and City Council have established work session dates which are open to the public on:

April 29, 2013, 7:30 p.m., City Hall Council Chambers

April 30, 2013, 7:30 p.m., City Hall Council Chambers (if necessary)

Citizens and organizations may also submit written comments and requests to the Mayor and City Council, 31 South Summit Avenue, Gaithersburg, Maryland 20877 until the public hearing record is closed on May 15, 2013, 5 p.m.

City Manager Tomasello will give a presentation on the proposed budget prior to any public testimony. Copies of the proposed budget are available online for citizens at www.gaithersburgmd.gov and paper copies may be requested from the Finance & Administration Department in City Hall.